

पंजीकृत नं. 2089
मार्च, 1960



फोन : 25515969, 25500800
फैक्स : 25525565

दि कांगड़ा को-आपरेटिव बैंक लिमिटेड

सी-29, जनकपुरी कम्युनिटी सैन्टर, जनकपुरी, नई दिल्ली-110058

वार्षिक आम साधारण सभा सूचना पत्र

प्रिय सदस्य,

आपको यह जानकर प्रसन्नता होगी कि बैंक की वार्षिक आम साधारण सभा रविवार 16 अक्टूबर, 2011 को ठीक 11 बजे मावलंकर आडिटोरियम (Mavalankar Auditorium), रफी मार्ग (भारतीय रिजर्व बैंक के पीछे), नई दिल्ली 110001 में होगी। आपसे अनुरोध है कि समय पर पहुंचकर सभा की कारवाई को सफल बनाएं। यदि 16-10-2011 को सभा आरम्भ होने के लिए निर्धारित समय से आधे घंटे तक (11-30 बजे तक) कोरम (Quorum) पूरा नहीं हुआ तो सभा की कारवाई 15 मिनट के लिए स्थगित की जाएगी तथा उसी दिन उसी स्थान पर ठीक 11-45 बजे दोबारा आरम्भ होगी जिसके लिए कोरम की आवश्यकता नहीं होगी।

कार्यक्रम

1. पिछली सभा के उपरान्त जिन सदस्यों का निधन हो गया उन्हें श्रद्धांजली देना।
2. अध्यक्ष तथा उपाध्यक्ष महोदय द्वारा सभा को सम्बोधित करना।
3. निदेशक मण्डल की ओर से वार्षिक रिपोर्ट की मैनेजिंग डायरेक्टर द्वारा प्रस्तुति।
4. वर्ष 2010 - 2011 के आडिटड लेखे-जोखे के ब्योरों पर विचार तथा पुष्टि (ब्योरे पृष्ठ 5 -12 पर)।
5. वर्ष 2010 - 2011 के लाभ का वितरण (प्रस्ताव पृष्ठ 13 पर)।

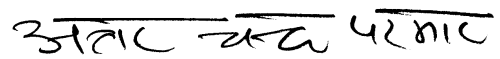
6. निदेशक मण्डल द्वारा प्रस्तुत प्रस्ताव तथा बाईलाज़ संशोधन पर विचार (पृष्ठ 13-15 पर)
7. अध्यक्ष महोदय की अनुमति से अन्य विचार विमर्श ।
8. अध्यक्ष महोदय की अनुमति से बैठक की कारवाई का समापन तथा भोजन ।

नोट

1. सभा में प्रवेश केवल सदस्यों को ही मिलेगा इसलिये वे अपना फोटो पास अवश्य साथ लायें।
2. यदि विषय संख्या 6 के अन्तर्गत कोई सदस्य प्रस्ताव या सुझाव देना चाहे तो उसकी एक प्रति हिन्दी अथवा अंग्रेजी में 05-10-2011 तक बैंक की किसी भी शाखा में पब्लिक टाइम में पहुँचा दे। इसके बाद कोई प्रस्ताव/सुझाव स्वीकार नहीं किया जायेगा। पेश करने की अनुमति देना अथवा न देना सभा के अध्यक्ष महोदय पर निर्भर करेगा।
3. प्रत्येक सदस्य को उपस्थिति लगाते समय भोजन और चाय के लिए दो कूपन दिये जायेंगे । भोजन तथा चाय इन्हीं कूपनों पर उपलब्ध होगा।

दिनांक : 23-09-2011

भवदीय



अत्तर चन्द परमार

मैनेजिंग डायरेक्टर एंव सी.ई.ओ.

वार्षिक रिपोर्ट

आदरणीय सदस्यगण,

बैंक की 43वीं वार्षिक आम साधारण सभा के अवसर पर निदेशक मण्डल आपका अभिनन्दन करता है। 04-09-2011 को Delhi Cooperative Societies Act, 2003 के अन्तर्गत पूरे निदेशक मण्डल का चुनाव माननीय मुख्य सचिव (Hon'ble Chief Secretary) राष्ट्रीय राजधानी क्षेत्र, दिल्ली द्वारा नियुक्त चुनाव अधिकारी की देखरेख में शान्ति पूर्ण ढंग से सम्पन्न हुआ। बैंक के इतिहास में यह चुनाव अब तक हुए सभी चुनावों की तुलना में सबसे बड़ा चुनाव गिना जायेगा जिसमें 6000 से अधिक सदस्यों ने हिस्सा लिया। निदेशक मण्डल सभी सदस्यों का शान्तिपूर्ण चुनाव करवाने में सहयोग देने के लिये आभारी है। निदेशक मण्डल बैंक सदस्यों का उसमें विश्वास व्यक्त करने के लिये भी आभारी है तथा आश्वासन देता है कि वह पूरी निष्ठा, योग्यता, क्षमता तथा ईमानदारी से बैंक को उन्नति के पथ पर ले जाने का पूरा प्रयास करेगा। खराब मौसम के कारण सदस्यों को वोट डालने के लिये लम्बी लाइनों में खड़े होकर प्रतीक्षा करनी पड़ी तथा जलपान भी ठीक ढंग से नहीं मिल सका इसके लिये हम क्षमा प्रार्थी हैं।

सभी सदस्यों की शुभकामनाओं, सहयोग एवं समर्थन से बैंक दिल्ली के सहकारी बैंको में अपना प्रथम स्थान बनाए रखने में केवल सफल ही नहीं रहा अपितु दिनांक 27-11-2010 को हुए एक सामारोह में दिल्ली की माननीय मुख्यमंत्री श्रीमती शीला दीक्षित जी ने आपके बैंक को वर्ष 2009-2010 के लिये सर्वश्रेष्ठ सहकारी बैंक होने के अवार्ड से तीसरी बार सम्मानित किया।

इस वर्ष बैंक के विस्तार में एक और आयाम जुड़ा जब 03-07-2011 को सन्त नगर बुराड़ी दिल्ली-84 की शाखा से जुड़ा हुआ विस्तार पटल (Extension Counter) जोसफ एण्ड मेरी पब्लिक स्कूल, 1, शास्त्री पार्क, नत्थू पूरा रोड, बुरारी, दिल्ली में खोला गया।

यह बड़े सन्तोष और हर्ष का विषय है कि सदस्यों तथा गैर सदस्यों का आपके बैंक में विश्वास निरन्तर बना हुआ है जिसका प्रमाण सहजता से बैंक की पिछले 5 वर्षों की प्रगति का अवलोकन करने से मिलता है जो कि पृष्ठ 15 पर दिया गया है। पिछले वर्ष जितने भी Target निदेशक मण्डल ने वर्ष के आरम्भ में निर्धारित किये थे उन्हें पूर्ण ही नहीं किया अपितु उनमें बढ़ोतरी पाने में भी सफलता पाई। NPA को कम करने में भी हमें आशातीत सफलता मिली। कुछ सदस्यों पर जिन्होंने अपनी किश्त समय पर नियमानुसार नहीं दी कानूनी कार्यवाई भी करनी पड़ी। इस विषय में 138 सदस्यों पर किश्त के चैक वापिस होने पर कोर्ट केस किये गये, 3 सदस्यों की प्रापर्टी बेचने की कारवाई की गई तथा 266 सदस्यों पर आरविट्रेशन केस किये गये। इस कानूनी कारवाई पर बैंक का समय और पैसा न लगे तथा प्रभावित सदस्यों को असुविधा का सामना न करना पड़े इसलिये माननीय सदस्यों को अपनी निर्धारित किश्त समयानुसार चुकाने का वचन अवश्य निभाना चाहिए। इस वर्ष जनवरी-फरवरी माह में भारतीय रिजर्व बैंक ने बैंक का बीसवाँ वैधानिक निरीक्षण (20th Statutory Inspection) किया जिसमें 31-03-2010 तक की स्थिति की समीक्षा की गई। निरीक्षण में जो भी कमियां / विंसागतियां पाई गईं उन पर आवश्यक कारवाई या तो कर ली गई है अथवा करने का प्रयास किया जा रहा है।

बैंक पिछले दो वर्षों से लगातार अधिकतम (18%) लाभांश (Dividend) दे रहा है और इस वर्ष 2010-2011 के लिये भी 18% देने का प्रस्ताव रखा गया है।

गत वर्ष निदेशक मण्डल के किसी भी सदस्य को ऋण नहीं दिया गया।

बैंक ने 01-04-2011 से 30-09-2011 तक की अवधि का DICGC का अग्रिम प्रीमियम जमा करवा दिया है तथा 01-10-2011 से 31-03-2012 तक की अवधि का समय पर जमा करवा दिया जायेगा ताकि जमा राशियों पर सुरक्षा कवच निरन्तर बना रहें।

वर्ष 2010-2011 का आडिट M/s K G Sharma & Co. Chartered Accountants, 201, Anupam Bhavan Commercial Complex, Azad Pur, Delhi - 33 ने किया। आडिट रिपोर्ट में दिये गये सुझावों पर कारवाई की गई है।

निदेशक मण्डल बैंक को सफलता की नई उंचाइयों पर ले जाने के लिये तथा सदस्यों को आधुनिक एवं उत्कृष्ट सेवाएं देने के लिये कृत संकल्प है। बैंक बाईलाज (Bye-Laws) को DCS Act 2003 तथा DCS Rules 2007 के अनुरूप बनाने तथा कुछ और आवश्यकताओं को पूरा करने के लिये कुछ बाईलाज संशोधन तथा प्रस्ताव प्रस्तुत किये जा रहे हैं जो पृष्ठ 13 से 15 पर दिये गये हैं जिन पर जनरल बाडी ने स्वीकृति देनी है।

निदेशक मण्डल बैंक कर्मचारियों का बैंक संचालन में महत्वपूर्ण योगदान देने के लिये आभारी है। हम उन सभी Depositors के भी आभारी हैं जिन्होंने अपनी राशि बैंक में जमा करा रक्खी है। हम अपने सभी सदस्यों / गैर सदस्यों का भी आभार प्रकट करते हैं जिन्होंने बैंक को Patronise करके बैंक के कारोबार को बढ़ाने में मदद की है।

निदेशक मण्डल बैंक के आडिटरस, रजिस्ट्रार कार्यालय तथा रिजर्व बैंक का उनके मार्गदर्शन के लिये आभारी है। निदेशक मण्डल निवर्तमान निदेशक मण्डल का भी आभारी है जिसने अपने तीन वर्षों के कार्यकाल में पूरी योग्यता, निष्ठा तथा सूझबूझ से बैंक की प्रगति के लिये प्रयत्न किया। निदेशक मण्डल निवर्तमान मैनेजिंग डायरेक्टर श्री बी. आर. शर्मा जी का आभार प्रकट करता है जिन्होंने अपने 45 वर्षों के कार्यकाल में विभिन्न पदों पर रहते हुए इस बैंक की सेवा की और इसे छोटी सी सोसाइटी से दिल्ली के सबसे बड़े सहकारी बैंक में परिवर्तित होने में महत्वपूर्ण भूमिका निभाई।

निदेशक मण्डल श्री जगन्नाथ (पाधा जी) जो लम्बे अरसे तक निदेशक, उपाध्यक्ष तथा अध्यक्ष पदों पर रहें हैं उनके सहित सभी दिवंगत आत्माओं को श्रद्धाजंली अर्पित करता हैं।

अन्त में निदेशक मण्डल सभी उपस्थित सदस्यों का आभारी है जो समय निकाल कर बैठक में उपस्थित हुए और इसे सफल बनाया।

धन्यवाद

अत्तर चन्द परमार
मैनेजिंग डायरेक्टर एवं सी.ई.ओ.
(निदेशक मण्डल की ओर से)

K.G. SHARMA & CO.

Chartered Accountants

201, Anupam Bhawan
Commercial Complex
Azadpur, Delhi - 110033
Ph. : (O) 27675428, 27682673
E-mail : kgsharma_fca@yahoo.co.in

AUDITOR'S REPORT

TO THE MEMBERS OF THE KANGRA CO-OPERATIVE BANK LTD. NEW DELHI

We have audited the attached Balance Sheet of THE KANGRA COOPERATIVE BANK LTD. as at 31st March, 2011 and also the Profit & Loss Account for the year ended on that date annexed thereto, in which are incorporated the returns of its 7 branches & 1 Service Branch. These financial statements are the responsibilities of the Bank's management. Our responsibility is to express an opinion on these statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s), An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. we believe that our audit provides a reasonable basis for our opinion.

Subject to our comments in Part-A, Part-B and Part-C, we report that :

- 1 We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of our audit and have found them to be satisfactory.
2. The transactions of the bank, which have come to our notice, have been within the powers of the bank.
- 3 In our opinion, proper books of accounts, as required by law, have been kept by the Bank, so far as appears from our examination of those books.
- 4 The Balance Sheet and Profit & Loss Account, dealt with by this report, are in agreement with the books of account and the returns received from the branches.
5. Subject to above, we report that:

We report that :

- a) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with notes to Account and Schedules thereto give the information required by law, in the manner so required and give a true and fair view. :
 - i) In the case of Balance Sheet of the State of affairs of the Bank as at 31st March 2011, and
 - ii) In the case of Profit & Loss Account of the profit, for the year ended on that date.

For K. G. Sharma & Co.

Chartered Accountants

Sd/-

(S K Jain)

Partner

(M. No. 89416)

F.R. - 005240N

Place : New Delhi

Date : 19/06/2011

THE KANGRA COOPERATIVE BANK LTD.

C-29, Community Centre, Pankha Road, Janakpuri, New Delhi-110 058

BALANCE SHEET AS ON 31.3.2011

CAPITAL & LIABILITIES	Current Year 31.3.2011 Amount (Rs.)	Previous Year 31.3.2010 Amount (Rs.)
1. SHARE MONEY (INDIVIDUAL)	18,43,81,900.00	16,57,19,800.00
2 A RESERVES AND OTHER FUNDS		
I) Statutory Reserve	8,99,79,758.40	7,67,08,564.74
II) Spl. Bad & Doubtful Debt	1,95,73,730.78	2,01,45,269.32
III) Prov. for Doubtful Debt	12,00,23,941.00	11,00,23,941.00
IV) Contingent Prov. Against Standard assets	88,83,028.00	70,86,028.00
B OTHER FUNDS & RESERVES		
I) Investment Fluctuation Reserve	1,74,01,240.00	1,74,01,240.00
II) Welfare Fund	11,14,171.65	22,51,290.26
III) Building Fund	2,87,72,836.00	2,77,96,536.00
IV) Spl. reserve (Income tax)	20,56,571.00	20,56,571.00
V) Gratuity Fund & Prov. for Leave Encashment	3,12,46,754.00	2,71,16,338.00
VI) Investment Dep. Reserve	40,46,000.00	32,30,98,030.83
3 DEPOSITS & OTHER ACCOUNTS		
A) FIXED DEPOSITS		
I) Individual	1,78,11,29,526.91	1,58,43,06,880.97
II) Coop. Societies & Others	3,73,69,104.00	2,53,06,669.00
B) SAVING DEPOSITS		
I) Individual	1,03,55,85,905.26	87,94,99,086.55
II) Coop. Societies & Others	59,45,973.21	52,53,412.56
III) Saving Deposit (Inoperative)	5,34,50,831.11	2,44,33,253.69
C) RECURRING DEPOSITS	4,94,98,127.00	3,81,48,168.00
D) SPECIAL DEPOSIT MEMBER	20,80,68,545.00	18,45,96,631.00
E) CURRENT DEPOSITS	26,82,21,158.93	3,43,92,69,171.42
F) INTEREST ACCRUED & DUE	-	2,71,49,570.00
4 BORROWINGS	-	-
5 BILLS FOR COLLECTION	2,31,37,221.84	2,83,24,412.10
BEING BILLS RECEIVABLE (AS PER CONTRA)		
6 INTER BRANCH ADJUSTMENTS	-	-
7 OVERDUE INTEREST RESERVE	6,50,58,257.00	5,63,64,615.00
(As Per Contra)		

THE KANGRA COOPERATIVE BANK LTD.

C-29, Community Centre, Pankha Road, Janakpuri, New Delhi-110 058

BALANCE SHEET AS ON 31.3.2011

CAPITAL & LIABILITIES	Current Year 31.3.2011 Amount (Rs.)	Previous Year 31.3.2010 Amount (Rs.)
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8. OTHER LIABILITIES		
I) Banker Cheques Payable	2,54,83,109.65	3,05,84,341.69
II) Optional Deposit	5,77,36,026.80	3,82,14,545.30
III) Tender Money	-	1,000.00
IV) Security Deposits	1,16,400.00	1,39,775.00
V) Interest Accrued but not due	4,03,011.30	4,48,205.30
VI) TDS Payable	-	1,25,436.00
VII) MWS	39,38,932.00	5,43,532.00
VIII) Earnest Money	-	80,000.00
IX) Elect. & Water Ch. P'ble	1,36,959.00	1,43,454.00
X) Telephone Charges P'ble	88,230.00	85,197.00
XI) Audit Fees Payable	1,06,764.00	1,06,367.00
XII) Sundry Deposits	1,66,654.00	3,48,952.00
XIII) Other Liabilities	9,60,186.73	11,26,633.38
XIV) Margin Money	2,787.00	-
XV) Bonus Payable	24,15,736.00	-
XVI) Co-operative Education Fund Payable	50,000.00	50,000.00
XVII) Provision for Taxation		
upto 2007-08	1,90,00,000.00	1,96,90,783.00
For F.Y. 2008-09	1,65,00,000.00	1,65,00,000.00
For F.Y. 2009-10	1,91,00,000.00	1,91,00,000.00
For F.Y. 2010-11	3,22,00,000.00	17,84,04,796.48
XVIII) Provision for FBT		-
i) Upto F.Y. 2007-08		4,50,000.00
9 P&L APPROPRIATION ACCOUNT		
Opening Balance	80,00,000.00	80,00,000.00
During the Year	3,97,63,580.98	4,77,63,580.98
TOTAL	4,26,11,12,958.55	3,72,41,66,191.69

CONTINGENT LIABILITIES

I) Outstanding Liabilities for Guarantees Issued		1,23,02,181.00	1,32,56,607.00
II) Accounting Policies & Notes on Accounts			
	Sd/-	Sd/-	Sd/-
Place : New Delhi	(Laxmi Dass)	(B.R.Sharma)	(A.C.Parmar)
Date : 19th June, 2011	(Chairman)	(Chief Advisor)	(Managing Director)

THE KANGRA COOPERATIVE BANK LTD.

C-29, Community Centre, Pankha Road, Janakpuri, New Delhi-110 058

BALANCE SHEET AS ON 31.3.2011

ASSETS & PROPERTIES		Current Year 31.3.2011 Amount (Rs.)	Previous Year 31.3.2010 Amount (Rs.)
1	CASH IN HAND	6,24,06,980.00	3,69,88,869.00
2	BALANCE WITH RBI C/A	4,58,59,303.14	5,24,75,090.47
3	BALANCE WITH OTHER BANKS		
A)	In Current Accounts	3,98,53,804.89	3,27,29,345.24
B)	In Saving Accounts	4,29,475.71	11,60,067.71
C)	In Fixed Deposits Accounts	44,06,39,416.00	48,09,22,696.60
4	MONEY AT CALL AND SHORT NOTICE	1,00,00,000.00	1,00,00,000.00
5	INVESTMENTS		
A)	Central & State Govt. Sec.	82,88,84,000.00	67,58,73,668.00
B)	Other Trustee Securities	21,00,00,000.00	22,40,00,000.00
C)	Share in Coop. Institution	4,950.00	4,950.00
D)	Premium Prepaid on G.Sec	50,12,746.14	1,04,39,01,696.14
51,03,804.16			
6	LOANS & ADVANCES		
I)	Short Term Loans		
A)	Overdraft (Agst FDR, Prop. & Stock)	30,64,90,477.69	28,27,66,254.54
B)	Bills Purchased	-	-
II)	Medium Term Loans		
A)	Surety Loans	40,65,52,383.00	35,34,55,367.44
B)	Loan Against Deposits	8,90,92,677.25	7,26,23,503.15
C)	Secured Loans	1,56,53,45,972.89	2,36,74,81,510.83
1,20,76,37,380.53			
7	INTEREST RECEIVABLE		
A)	Interest Receivable on Investments	3,41,53,080.00	3,28,21,667.60
B)	Interest Receivable on Standard Adv. (As Per Contra)	1,87,19,291.00	1,68,58,271.00
C)	Interest Receivable on NPA (As Per Contra)	4,63,38,966.00	9,92,11,337.00
3,95,06,344.00			
8	BILLS RECEIVABLE BEING BILLS FOR COLLECTION (AS PER CONTRA)	2,31,37,221.84	2,83,24,412.10
9.	INTER BRANCH ADJUSTMENTS		-

THE KANGRA COOPERATIVE BANK LTD.
C-29, Community Centre, Pankha Road, Janakpuri, New Delhi-110 058

BALANCE SHEET AS ON 31.3.2011

ASSETS & PROPERTIES	Current Year 31.3.2011 Amount (Rs.)	Previous Year 31.3.2010 Amount (Rs.)
10 FIXED ASSETS		
I PREMISES	1,64,77,753.00	1,83,08,613.00
II FURNITURE & FIXTURES	91,52,323.00	1,01,05,928.00
III ARMS & AMMUNITIONS	36,420.00	42,848.00
IV OFFICE EQUIPMENTS	49,06,843.00	51,07,365.00
V ELECTRICAL FITTINGS	15,56,078.00	18,30,682.00
VI VEHICLES	10,93,344.00	12,86,288.00
VII COMPUTER	12,27,632.00	38,82,007.00
11 OTHER ASSETS		
A) General Advance	1,51,260.00	75,111.00
B) Staff Advance	4,79,730.00	6,65,495.00
C) Closing Stock (Stationery)	1,72,788.00	3,34,596.28
D)TDS	42,31,321.00	57,45,050.00
E) Prepaid Insurance	10,12,221.00	8,20,418.00
F) Direct Return		11,801.00
G) Advance Tax		
Upto F.Y. 2007-08	2,23,00,000.00	2,23,00,000.00
For F.Y. 2008-09	2,00,00,000.00	2,00,00,000.00
For F.Y. 2009-10	1,80,00,000.00	1,80,00,000.00
For F.Y. 2010-11	1,70,00,000.00	—
H) FBT Advance	—	4,51,476.00
I) Security Deposit	1,00,000.00	70,800.00
J) Sr Tax Receivable	—	76,817.47
K) Recovery Chrg. Receivable	—	3,82,539.00
L) Deferred Tax Asset	1,02,13,000.00	84,50,000.00
M) Other Asset	19,500.00	19,500.00
N) Rent Advance	62,000.00	5,75,500.00
TOTAL	4,26,11,12,958.55	3,72,41,66,191.69
CONTINGENT LIABILITIES		
i) Outstanding Liabilities for Guarantees Issued	1,23,02,181.00	1,32,56,607.00
Sd/- (Suresh Prashar) (Director)	Sd/- (Rajinder Kr. Sharma) (Director)	Auditors Report As per our Separate Report of Even Date Attached For K.G.Sharma & Co. (Chartered Accountants) Sd/- S.K.Jain(Partner) (M.No. 89416) / F.R. No. 005240N

THE KANGRA COOPERATIVE BANK LTD.

C-29, Community Centre, Pankha Road, Janakpuri, New Delhi-110 058

PROFIT & LOSS ACCOUNT FOR THE YEAR 01.04.2010 TO 31.03.2011

EXPENDITURE	Current Year 31-03-2011 Amount (Rs.)	Previous Year 31-03-2010 Amount (Rs.)
Interest on Deposits	21,59,61,113.94	17,92,76,165.88
Salary, Allowances, PF & other Benefits	5,71,96,602.96	4,84,66,165.57
Directors & Local Committee Members Fees & Allowances	23,85,688.00	27,06,598.00
Conveyance & Travelling	9,53,483.00	9,11,852.00
Rent, Taxes, & Lighting	48,16,706.00	55,01,130.00
Insurance	47,28,745.00	39,61,190.00
Legal & Law Charges	9,28,464.00	10,87,669.00
Postage Telegram & Tele. Charges	20,90,689.11	22,99,651.17
Auditors Fees	1,20,000.00	1,20,000.00
Depreciation on fixed Asset	69,07,827.50	79,36,319.70
Repair & Maintenance	23,41,024.39	18,95,492.04
Printing & Stationery	13,10,153.78	11,83,074.12
Other Expenditure	89,82,144.36	79,20,668.27
Prov. For Standard Assets	17,97,000.00	15,90,000.00
Misc. Provisions other than Advances	---	3,59,000.00
Prov. For Bad & Doubtful Debts	1,00,00,000.00	---
Provisions on Investments	40,46,000.00	---
Excess of Income over Exp.	8,35,21,774.64	5,47,21,289.86
TOTAL	40,80,87,416.68	31,99,36,265.61
Transferred To Statutory Reserve	1,32,71,193.66	94,10,322.47
Transferred To Spl. Reserve (Income Tax)		5,51,164.00
Cooperative Education Fund	50,000.00	50,000.00
Current Tax	3,22,00,000.00	1,91,00,000.00
Deferred Tax	(-) 17,63,000.00	(-) 20,20,000.00
Balance Transferred to Balance Sheet	3,97,63,580.98	2,76,29,803.39
Total	8,35,21,774.64	5,47,21,289.86

Place : New Delhi
Dated : 19/06/2011

Sd/-
(Laxmi Dass)
(Chairman)

Sd/-
(B.R. Sharma)
(Chief Advisor)

Sd/-
(A.C. Parmar)
(Managing Director)

THE KANGRA COOPERATIVE BANK LTD.

C-29, Community Centre, Pankha Road, Janakpuri, New Delhi-110 058

PROFIT & LOSS ACCOUNT FOR THE YEAR 01.04.2010 TO 31.03.2011

INCOME	Current Year 31-03-2011 Amount (Rs.)	Previous Year 31-03-2010 Amount (Rs.)
Interest & Discount	38,72,84,360.37	30,23,69,605.29
Commission, Brokerage and Exchange	1,49,81,571.34	1,29,02,459.49
Other Receipts	58,21,484.97	46,64,200.83
TOTAL	40,80,87,416.68	31,99,36,265.61
Excess of Income over Expenditure Brought Down	8,35,21,774.64	5,47,21,289.86
Total	8,35,21,774.64	5,47,21,289.86

Sd/- (Suresh Prashar) (Director)	Sd/- (Rajiender Kr. Sharma) (Director)	Sd/- (S.K.Jain) Partner (M.N. 89416) F.R.No.-005240N	Auditor's Report As per our Separate Report of Even Date Attached For K.G.Sharma & Co. (Chartered Accountants)
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ADDITIONAL INFORMATION

1. Capital to Risk Asset Ratio : 15.10% as on 31.3.2011

2. Movement of CRAR

CRAR AS ON 31.3.2011	CRAR AS ON 31.3.2010	INCREASE(DECREASE)
15.10%	19.16%	(4.06)%

3. **Investments**

A	Book Value of Investments	Rs.	82,88,84,000.00
B	Face Value of Investments	Rs.	83,54,90,000.00
C	Market Value of Investments	Rs.	79,81,50,977.00

4. Advances against real estate construction business, housing Rs. 2551.98 Lacs

5. Advances against shares & debentures. Rs. NIL

6. Advances to directors, their relatives, companies/firm

In which they are interested.

a) Fund based Rs. NIL

b) Non-fund based (Guarantees, L/C etc.) Rs. NIL

7. Average cost of Deposits 6.14%

8. NPAs

a) Gross NPA Rs. 1467.27 Lacs

b) Net NPA Rs. 71.30 Lacs

9. Movement in provisions / Depreciation in Investments

a). Movement in provision for NPA (excluding provision on standard Assets)

PARTICULARS	CURRENT YEAR 31.3.2011	PREVIOUS YEAR 31.3.2010
Opening Balance	1100.23	1100.23
Add Provision made during the year	100.00	Nil
Less : Written off	Nil	Nil
Closing Balance as on 31st March 2011	1200.23	1100.23

b) Movement in Standard Assets provision

PARTICULARS	CURRENT YEAR 31.3.2011	PREVIOUS YEAR 31.3.2010
Opening Balance	70.86	54.96
Add Provision made during the year	17.97	15.90
Closing Balance as on 31st March 2011	88.83	70.86

10. Foreign Currency Assets & Liabilities : NIL

11. The payment of Insurance premium to the Deposit Insurance and Credit Guarantee Corporation (DICGC)

Rs. 16,86,660/- (Previous Year Rs. 28,21,357.00)

As per our report of even date attached

For **K. G. Sharma & Co.**

Chartered Accountants

Sd/-

(S K Jain)

Partner

(M. No. 89416)

F.R. - 005240N

Sd/-
Laxmi Dass
Chairman

Sd/-
B. R. Sharma
Chief Advisor

Sd/-
A.C. Parmar
Managing Director

Sd/-
Suresh Parashar
Director

Sd/-
Rajinder Kr. Sharma
Director

Place : New Delhi
Dated : 19-06-2011

PROFIT ALLOCATION PROPOSAL

	Net Profit for 2010-11	3,97,63,580.98
Dividend @ 18% p.a.		₹ 3,11,46,703.00
BDDR		₹ 50,00,000.00
Building Fund		₹ 30,00,000.00
Welfare Fund		₹ 6,16,877.98
		<hr/> ₹ 3,97,63,580.98 <hr/>

BOARD RESOLUTIONS

Existing	Proposed																
<p>1. 8.SHARES The authorized share capital of the Bank is Rs. 20,00,00,000/- made up of 20,00,000 shares of Rs. 100/- each. Share money should be paid in full on application. The authorized share capital may be increased from time to time by General Body resolution.</p>	<p>The authorized share capital of the Bank is Rs. 50,00,00,000/- made up of 50,00,000 shares of Rs. 100/- each. Share money should be paid in full on application. The authorized share capital may be increased from time to time by General Body resolution</p>																
<p>2. SCHOLAR-SHIP Scholarship to be given to the wards of the members/staff who have obtained more than 60% marks in classes 8th, 9th, 10th and 11th at the following rates :</p> <table><tr><td>For students studying in 9th standard</td><td>Rs. 150/- p.m.</td></tr><tr><td>For students studying in 10th standard</td><td>Rs. 175/- p.m.</td></tr><tr><td>For students studying in 11th standard</td><td>Rs. 200/- p.m.</td></tr><tr><td>For students studying in 12th standard</td><td>Rs. 250/- p.m.</td></tr></table>	For students studying in 9 th standard	Rs. 150/- p.m.	For students studying in 10 th standard	Rs. 175/- p.m.	For students studying in 11 th standard	Rs. 200/- p.m.	For students studying in 12 th standard	Rs. 250/- p.m.	<p>Scholarship to be given at the following rates to the wards of the members / staff who have obtained 70% and above marks in classes 8th, 9th, 10th and 11th at the following rates :</p> <table><tr><td>For students studying in 9th standard</td><td>Rs. 150/- p.m.</td></tr><tr><td>For students studying in 10th standard</td><td>Rs. 175/- p.m.</td></tr><tr><td>For students studying in 11th standard</td><td>Rs. 200/- p.m.</td></tr><tr><td>For students studying in 12th standard</td><td>Rs. 250/- p.m.</td></tr></table>	For students studying in 9 th standard	Rs. 150/- p.m.	For students studying in 10 th standard	Rs. 175/- p.m.	For students studying in 11 th standard	Rs. 200/- p.m.	For students studying in 12 th standard	Rs. 250/- p.m.
For students studying in 9 th standard	Rs. 150/- p.m.																
For students studying in 10 th standard	Rs. 175/- p.m.																
For students studying in 11 th standard	Rs. 200/- p.m.																
For students studying in 12 th standard	Rs. 250/- p.m.																
For students studying in 9 th standard	Rs. 150/- p.m.																
For students studying in 10 th standard	Rs. 175/- p.m.																
For students studying in 11 th standard	Rs. 200/- p.m.																
For students studying in 12 th standard	Rs. 250/- p.m.																
<p>3. -----x-----</p>	<p>The Board proposes to purchase Bank's one more own Building (Fourth Building) to run the Branch. Approval of the General Body is sought.</p>																

BYE LAWS AMENDMENT

(To be approved at the AGBM to be held on 16.10.11)

<p>4. DEFINITIONS (ix) b) any other cooperative society/regd. Association</p>	<p>b) any other cooperative society/society/group of persons or association/trust etc. duly registered with Registrar of Cooperative Societies or Registrar of Societies, as the case may be. Justification : To elaborate the existing clause for wider coverage.</p>
<p>19. GENERAL BODY (iii) The Annual General Meeting shall be called once on or before 30th September each year or within such period as extended by the Registrar.</p>	<p>The Annual General Meeting shall be called within 180 days after the date fixed for making up its accounts for the year. Justification : To align with Delhi Coop. Societies Act 2003 and Delhi Coop. Societies Rules 2007.</p>
<p>19. (iv) The Special General Meeting may be called at any time by the Board of Directors. It shall also be called on a written requisition made to the Chairman of the Board of Directors by at least 1000 shareholders or 1/5th shareholders whichever number is more or on a requisition from the Registrar of Cooperative Societies</p>	<p>Special General Meeting may be called by the Board of Directors at any time. It shall also be called within thirty days after the receipt of a requisition in writing from the Registrar or on a requisition from one-fifths out of total membership of the Bank. Justification : To align with Delhi Coop. Societies Act 2003 and Delhi Coop. Societies Rules 2007.</p>
<p>21. TERM/ ELECTION OF BOARD OF DIRECTORS The term of the Board of Directors shall be 3 years. 1/3rd of members of the Board shall be decided by the draw of lots by the Board. The General Body shall elect Chairman, Vice Chairman and other Directors in accordance with the procedure laid down in the Delhi Coop. Societies Act, 1972 and Delhi Cooperative Societies Rules, 1973 as amended from time to time. A retiring member shall be eligible for re-election as per provisions contained in Section 31 (5).</p>	<p>The term of office of the elected members of the Board shall be 3 years. The General Body shall elect Chairman, Vice Chairman and other Directors in accordance with the procedure laid down in the Delhi Coop. Societies Act, 2003 and Delhi Cooperative Societies Rules, 2007 as amended from time to time. A retiring member shall be eligible for re-election. Justification : To align with Delhi Coop. Societies Act 2003 and Delhi Coop. Societies Rules 2007.</p>
<p>23. i) & ii) NOTICE: ANNUAL GENERAL MEETING AND SPECIAL GENERAL MEETING Notice of the Annual General Meeting together with the Agenda of the meeting, audited statements of accounts including the</p>	<p>Notice of the Annual General Meeting together with the Agenda of the meeting, audited statements of accounts including the balance sheet and the profit and loss account and the report of Board of Directors shall be sent to the registered address of each shareholder at least 15 days prior</p>

balance sheet and the profit and loss account and the report of Board of Directors shall be sent to the registered address of each shareholder at least 14 days prior to the date of the meeting.

ii) A special General Meeting must be convened within 30 days of receipt of requisition from members or from the Registrar of Cooperative Societies. Notice calling the meeting shall disclose the business contained in the notice of requisition and shall be the only agenda for the meeting. Notice shall be sent to the registered address of each shareholder member at least 9 days prior to the date of meeting.

25. (i) ADJOURNMENT OF ANNUAL GENERAL MEETING AND DISSOLUTION OF A SPECIAL GENERAL MEETING

In the absence of quorum within one hour after the time appointed for holding of a General Meeting, the meeting shall stand adjourned for half an hour on the same day, which should be specified in the notice calling the meeting.

iv) If, within one hour after the time appointed for holding a special general meeting, convened on requisition by shareholder members, a quorum is not present, the meeting shall be dissolved.

29. MINUTES i)

Minutes of General Meeting shall be made in the minutes book provided for that purpose.

ii) Minutes of a meeting shall stand confirmed as soon as the same are signed by the Chairman who presided over that meeting.

30. **BOARD OF DIRECTORS i) & iii) i)** The Board of Directors shall consist of not more than 15 Directors to be elected from amongst the shareholder members of the Bank, Atleast 2 Directors out of the 15 Directors shall be elected from among the shareholders residing in the area of the Bank's branches outside the headquarters where the bank has two or more branches where the number of such branches is more than two, the branches may be grouped in such a way that the shareholders in each group constitute an electoral college for the election of the Directors. **At all times** the Board shall have at least two professional Directors i.e., persons with suitable banking experience (at middle/senior management level) or with professional qualification in the fields of law, accountancy or finance.

iii) In addition to elected and nominated Directors, the Board of Directors may if it so desires, co-opt not more than two Directors from amongst persons connected with small-scale and cottage industries, economists, financial and banking experts and experienced cooperators residing in the area of operation of the Bank such Directors, however, shall not be entitled to vote at the meeting of the Board of Directors. At all times the Board shall have at least two directors with suitable banking experience or with relevant professional qualifications i.e. professional banker or chartered accountant with bank accounting and auditing experience.

to the date of the meeting. **The notice to be sent as per Rule 51 (4) of DSCR 2007.**

Justification : To align with Delhi Coop. Societies Act 2003 and Delhi Coop. Societies Rules 2007.

A special General Meeting must be convened within 30 days of receipt of requisition from members or from the Registrar of Cooperative Societies. Notice calling the meeting shall disclose the business contained in the notice of requisition and shall be the only agenda for the meeting. Notice shall be sent to the registered address of each shareholder member at **least 7 days** prior to the date of meeting.

Justification : To align with Delhi Coop. Societies Act 2003 and Delhi Coop. Societies Rules 2007.

In the absence of quorum **within half an hour after the time appointed for holding of a General Meeting, the meeting shall stand adjourned for 15 minutes on the same day, which should be specified** in the notice calling the meeting.

Justification : To align with Delhi Coop. Societies Act 2003 and Delhi Coop. Societies Rules 2007.

If, **within half an hour after the time** appointed for holding a special general meeting, convened on requisition by shareholder members, a quorum is not present, the meeting shall be dissolved.

Justification : To align with Delhi Coop. Societies Act 2003 and Delhi Coop. Societies Rules 2007.

i) Minutes of General Body Meeting shall be recorded in the minutes book provided for the purpose **within four working days after the date of meeting and the minutes shall be signed by the Chairman or President, Secretary or MD or CEO.**

ii) The minutes shall stand confirmed as soon as the same are signed as mentioned above.

Justification : To align with Delhi Coop. Societies Act 2003 and Delhi Coop. Societies Rules 2007

i) The Board of Directors shall consist of not more than 15 Directors to be elected from amongst the shareholder members of the Bank, Atleast 2 Directors out of the 15 Directors shall be elected from among the shareholders residing in the area of the Bank's branches outside the headquarters where the bank has two or more branches where the number of such branches is more than two, the branches may be grouped in such a way that the shareholders in each group constitute an electoral college for the election of the Directors. **At all times the Board shall have at least three professional Directors i.e., persons with suitable banking experience (at middle/senior management level) or with professional qualification in the fields of law, accountancy or finance.**

iii) In addition to elected and nominated Directors, the Board of Directors may if it so desires, co-opt not more than **four** Directors from amongst persons **with suitable banking experience (at middle/senior management level) or with professional qualification in the fields of law, accountancy or finance or persons connected with small-scale and cottage industries, economists, financial and banking experts and also experienced cooperators** residing in the area of operation of the Bank such Directors, however, shall not be entitled to vote at the meeting of the Board of Directors. The Board may pay some sitting allowance/honorarium and/or conveyance reimbursement to these professional Directors.

Justification :The working capital of the Bank as on 31.3.11 is more than ' 400 crores and it is increasing by 15% every year. To run the Bank on Corporate Governance Pattern it is very much desired that in the Board of Directors the number of professional Directors should be sufficient. As per the RBI directive a provision has been made that at all times there should be at least two professional Directors belonging to the

fields suggested by RBI. However, it is felt that for such a growing bank only two professionals will not be sufficient. The Board members are elected as per the provisions of Delhi State Coop. Societies Act. There is no specific professional qualification to become a Director and many times it has been seen that professionals are not very much interested to contest for these posts in the election and contestant members who have the support of the general members get elected. Therefore, this amendment has been proposed to increase the number of professional Directors through co-option for the smooth and better running of the Bank.

32. ELIGIBILITY FOR ELECTION AS DIRECTOR

A member shall not be eligible to be elected as Director, if he earns any disqualification prescribed under Rule 59 of the Delhi Cooperative Societies Rules, 1973.

A member shall not be eligible to be elected as Director if he earns any disqualification prescribed under **Rule 54** of the Delhi Cooperative Societies Rules, 2007.

Justification : To align with Delhi Coop. Societies Act 2003 and Delhi Coop. Societies Rules 2007.

34. VACANCY IN THE BOARD OF DIRECTORS

Vacancies in the Board of Directors occurring through death or resignation shall be filled by the remaining Directors by Co-option from amongst the shareholders who have not earned any disqualification under Rule 59 of the Delhi Cooperative Societies Rules, 1973. Vacancies except on account of death and resignation shall be filled up with the prior approval of the Registrar. Such Director shall hold office till the time of the next election.

Vacancies in the Board of Directors occurring through death or resignation shall be filled by the remaining Directors by Co-option from amongst the shareholders who have not earned any disqualification under **Rule 54** of the Delhi Cooperative Societies Rules, 2007. Vacancies except on account of death and resignation shall be filled up with the prior approval of the Registrar. Such Director shall hold office till the time of the next election.

Justification : To align with Delhi Coop. Societies Act 2003 and Delhi Coop. Societies Rules 2007.

44. APPROPRIATION OF PROFITS ii) d)

To pay to shareholders members dividend not exceeding 12 percent or subject to the maximum as permitted under the Cooperative Societies Act / Rules.

To pay to shareholders dividend **not exceeding 18%** or maximum as permitted under the Delhi Cooperative Societies Act / Rules.

Justification : To align with Delhi Coop. Societies Act 2003 and Delhi Coop. Societies Rules 2007.

52. Addition

In the bye-laws wherever reference to Delhi Cooperative Societies Act and the Rules framed there under is given it would mean the latest Act and Rules amended from time to time.

बैंक की प्रगति एक दृष्टि में

	2006-07	2007-08	2008-09	2009-10	2010-11
Membership / सदस्य संख्या	32118	32651	33464	35442	35974
No. of Customer's / ग्राहक संख्या	81895	84938	90712	97932	102886

(In Lacs) (लाखों में)

Share Money / शेयर धन	964	1102	1303	1657	1844
*Reserves/Other Funds / रिजर्वज	962	1176	1396	1534	1746
Deposits / जमा राशियां	18328	20650	24515	29927	34393
Loans/Advances / ऋण	10820	12351	14929	19165	23675
Working Capital / कार्यशील पूंजी	22866	25683	30086	36563	41916
Net Profit / शुद्ध लाभ	554	601	498	547	835

Net NPA / शुद्ध एन.पी.ए.	(-)0.87%	(-)1.84%	(-)0.78%	0.84%	0.32%
CRAR / करार	15.65%	18.54%	20.11%	19.16%	15.10%

बैंक की शाखाएं

1. पहाड़ गंज : 1916 चूना मण्डी पहाड़गंज, नई दिल्ली-110055
मुख्य शाखा दूरभाष : 235८5931, 23581103 फ़ैक्स : 23588358
सर्विस ब्रांच 23582056
2. जगतपुरी : 73-ए, ब्लॉक-ए, जगतपुरी, दिल्ली-110051
दूरभाष : 22431265, 22504903 फ़ैक्स : 22505979
3. जनकपुरी : सी-29, कम्युनिटी सेंटर, पंखा रोड, जनकपुरी, नई दिल्ली-110058
दूरभाष : 25507006, 25507007 फ़ैक्स : 25507008
4. रोहिणी : ए-50, नाहरपुर मेन मार्किट, अपोजिट पाकेट ई-5, सैक्टर-7, रोहिणी, दिल्ली-110085
दूरभाष : 27044501 फोन/फ़ैक्स : 27044502
5. गोविन्द पुरी : 1/7 मेन रोड, गोविन्दपुरी, नई दिल्ली-110019
दूरभाष : 26238261, 26238262 फ़ैक्स : 26238263
6. मयूर विहार : सी 4/17, आचार्य निकेतन, मयूर विहार, नई दिल्ली-110091
दूरभाष : 22759374, 22759378 फ़ैक्स : 22759380
7. सन्तनगर बुराड़ी : 1, खुशाल कम्प्लैक्स, बी ब्लॉक, सन्तनगर बुराड़ी, दिल्ली-110084
दूरभाष : 27619770, 27619771 फ़ैक्स : 27619772
विस्तार पटल : जोसफ एण्ड मेरी पब्लिक स्कूल, 1, शास्त्री पार्क, नल्यू पुरा रोड, बुरारी, दिल्ली 84
दूरभाष : 27619777

नोट 1 : सभी शाखाओं का कार्य समय सुबह 10 बजे से सायं 5 बजे तक जिसमें पब्लिक के लिए समय सुबह 10 बजे से सायं 1 बजे तक सायं 1-30 बजे से सायं 4-00 बजे तक

ऋण पर ब्याज दरें	जमा राशियों पर ब्याज दरें
1. मकान के लिये (120 किश्तें) : 12 % वार्षिक	46 दिन से 180 दिन तक : 6 %
2. मकान के लिये (120 से अधिक किश्तें): 13 % वार्षिक	181 दिन से एक वर्ष तक : 7 %
3. शिक्षा के लिये : 11 % वार्षिक	1 वर्ष से अधिक तथा 3 वर्ष तक : 9 %
4. वाहन के लिये : 13 % वार्षिक	3 वर्ष से अधिक तथा 5 वर्ष तक : 9.5 %
5. टी. वी., वी. सी. आर, फ्रिज, ए. सी., कम्प्यूटर तथा अन्य घरेलू उपकरणों के लिये : 14 % वार्षिक	5 वर्ष से अधिक : 10 %
6. कारोबार तथा ओ. डी. लिमिट के लिये : 14 % वार्षिक	1. वरिष्ठ नागरिकों के लिये कम से कम 10,000/- रू. तथा कम से कम एक वर्ष की अवधि पर 0.5% अधिक ब्याज
7. जमानती ऋण 75000/- रू. तक : 13 % वार्षिक 75000/- रू. से अधिक : 14 % वार्षिक	

नोट : Regular किश्त देने पर ओ. डी. लिमिट को छोड़कर सभी ऋणों के ब्याज पर 1% की छूट